JUNE, 2012

002575: FRANKLIN PIERCE UNIVERSITY
40 UNIVERSITY DRIVE
RINDGE NH

LEGAL ASSISTANT/PARALEGAL.
CIP CODE: 220302 CREDENTIAL LEVEL:01

MEDIAN TITLE IV LOAN DEBT . . . . . . . . :1200
MEDIAN PRIVATE LOAN EDUCATIONAL DEBT :0
MEDIAN INSTITUTIONAL FINANCING PLAN DEBT :0

SUBJECT: FISCAL YEAR 2011 GAINFUL EMPLOYMENT MEDIAN LOAN DEBT AMOUNTS

DEAR PRESIDENT:

THIS LETTER PROVIDES YOU WITH YOUR INSTITUTION'S 2010-2011 AWARD YEAR GAINFUL EMPLOYMENT (GE) MEDIAN LOAN DEBT AMOUNTS FOR ONE OF YOUR GE PROGRAMS. YOU WILL RECEIVE A SEPARATE LETTER FOR EACH OF YOUR INSTITUTION'S GAINFUL EMPLOYMENT PROGRAMS. YOU MAY USE THESE MEDIAN LOAN DEBT AMOUNTS TO MEET THE GE DISCLOSURE REQUIREMENTS OF THE REGULATIONS AT 34 CFR 668.6(B).

UNDER THOSE REGULATIONS, INSTITUTIONS MUST, FOR EACH OF ITS GE PROGRAMS, DISCLOSE THE MEDIAN LOAN DEBTs INCURRED BY STUDENTS WHO COMPLETED THE PROGRAM. THERE ARE THREE MEDIANS FOR EACH GE PROGRAM, AS DISPLAYED AT THE TOP OF THIS LETTER, AND DESCRIBED BELOW. YOUR INSTITUTION MUST DISCLOSE LOAN MEDIAN DEBT AMOUNTS TO PROSPECTIVE STUDENTS IN ACCORDANCE WITH THE REGULATIONS ALTHOUGH WE ARE PROVIDING YOU WITH MEDIAN LOAN DEBT AMOUNTS FOR THIS GE PROGRAM, FOR PRIVACY REASONS, IF THERE WERE FEWER THAN 10 STUDENTS WHO COMPLETED THAT PROGRAM DURING THE 2010-2011 AWARD YEAR, MEDIAN LOAN DEBT AMOUNTS SHOULD NOT BE PUBLICLY DISCLOSED.

IN YOUR SAIG MAILBOX, YOU WILL BE PROVIDED BACK-UP DETAIL FOR ALL INFORMATION USED IN OUR CALCULATION OF THESE MEDIAN LOAN DEBT AMOUNTS. IF, AFTER REVIEWING THAT INFORMATION, YOU FEEL THAT YOUR OWN CALCULATION OF MEDIAN LOAN DEBT AMOUNTS WILL PROVIDE A MORE ACCURATE REPRESENTATION OF THE LOAN DEBT OF STUDENT'S IN THE PROGRAM, YOU MAY CHOOSE TO USE YOUR MEDIANS FOR YOUR DISCLOSURES. SEE ELECTRONIC ANNOUNCEMENT #25 FOR INFORMATION SUGGESTING WHEN SCHOOLS MAY CALCULATE THEIR OWN MEDIAN LOAN DEBT AMOUNTS.

AS NOTED, THERE ARE THREE MEDIAN LOAN DEBT AMOUNTS PROVIDED IN THIS LETTER:

- MEDIAN PRIVATE LOAN EDUCATIONAL DEBT (INCLUDES THE ENTIRE AMOUNT OF PRIVATE EDUCATIONAL LOAN DEBT THAT THE STUDENT BORROWED FOR THE GE PROGRAM). THIS MEDIAN IS CALCULATED FROM INFORMATION YOUR SCHOOL REPORTED TO THE DEPARTMENT AS PART OF THE GE REPORTING PROCESS OF LAST FALL.
gelfleop.dat

- MEDIAN INSTITUTIONAL FINANCING PLAN DEBT (THEAMOUNT OWED
BY THE STUDENT AS OF THE DAY THE STUDENT COMPLETED OR
WITHDREW FROM THE GE PROGRAM). THIS MEDIAN IS CALCULATED
FROM INFORMATION YOUR SCHOOL REPORTED TO THE DEPARTMENT AS
PART OF THE GE REPORTING PROCESS OF LAST FALL.

PLEASE NOTE THAT THERE ARE NO CORRECTIONS PROCESSES OR CHALLENGES FOR
ANY OF THE MEDIAN LOAN DEBT AMOUNTS AND THEY WILL BE MADE
AVAILABLE TO THE PUBLIC.

WE WILL CONTINUE TO POST INFORMATION AND UPDATES RELATED TO
GAINFUL EMPLOYMENT ON THE GAINFUL EMPLOYMENT INFORMATION
PAGE. YOU CAN ACCESS THIS PAGE BY CLICKING ON THE WORDS
INFORMATION PAGE IN THE GAINFUL EMPLOYMENT BOX ON THE RIGHT HAND
SIDE OF THE IFAP HOME PAGE, OR BY GOING DIRECTLY TO
HTTP://IFAP.ED.GOV/GAINFULEMPLOYMENTINFO/.

IF YOU HAVE INQUIRIES REGARDING YOUR MEDIAN LOAN DEBT AMOUNTS,
YOU CAN SUBMIT YOUR QUESTIONS VIA EMAIL TO OUR GE OPERATIONS
TEAM AT GE.OPERATIONS@ED.GOV.

SINCERELY,

KATRINA TURNER
DIRECTOR, OPERATIONS PERFORMANCE DIVISION
BUSINESS OPERATIONS
JUNE, 2012

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LOAN REPAYMENT RATE . . . . . . . . . . :N/A
DISCRETIONARY DEBT-TO-EARNINGS RATIO:N/A
ANNUAL DEBT-TO-EARNINGS . . . . . . :N/A

SUBJECT: FISCAL YEAR 2011 GAINFUL EMPLOYMENT INFORMATIONAL DEBT MEASURES

DEAR PRESIDENT:

THIS LETTER PROVIDES YOU WITH THE FISCAL YEAR (FY) 2011 GAINFUL EMPLOYMENT (GE) INFORMATIONAL DEBT MEASURES FOR ONE OF YOUR GAINFUL EMPLOYMENT PROGRAMS. YOU WILL RECEIVE A SEPARATE LETTER FOR EACH OF YOUR INSTITUTION'S GAINFUL EMPLOYMENT PROGRAMS. THESE INFORMATIONAL DEBT MEASURES WILL NOT BE INCLUDED IN THE PROGRAM ELIGIBILITY DETERMINATIONS DESCRIBED BELOW THAT APPLY TO DEBT MEASURES PUBLISHED FOR FY 2012 AND BEYOND, ALTHOUGH THESE INFORMATIONAL DEBT MEASURES WILL BE MADE AVAILABLE TO THE PUBLIC.

PURSUANT TO PROVISIONS OF THE HIGHER EDUCATION ACT, TO BE ELIGIBLE TO PARTICIPATE IN THE FEDERAL STUDENT ASSISTANCE PROGRAMS, MOST NON-DEGREE EDUCATIONAL PROGRAMS AT PUBLIC AND NON-PROFIT INSTITUTIONS AND VIRTUALLY ALL EDUCATIONAL PROGRAMS AT FOR-PROFIT INSTITUTIONS MUST LEAD TO "GAINFUL EMPLOYMENT IN A RECOGNIZED OCCUPATION". THE IMPLEMENTING REGULATIONS AT 34 CFR 668.7 PROVIDE THAT AN ELIGIBLE GAINFUL EMPLOYMENT PROGRAM MUST MEET OR EXCEED THE ESTABLISHED THRESHOLD ON AT LEAST ONE OF THREE GAINFUL EMPLOYMENT DEBT MEASURES. THOSE DEBT MEASURES AND THEIR THRESHOLDS ARE: A REPAYMENT RATE OF AT LEAST 35 PERCENT, A DEBT-TO-EARNINGS RATIO OF LESS THAN OR EQUAL TO 30 PERCENT WHEN CALCULATED ON DISCRETIONARY EARNINGS, AND A DEBT-TO-EARNINGS RATIO OF LESS THAN OR EQUAL TO 12 PERCENT WHEN CALCULATED ON ANNUAL EARNINGS. THE FORMULAS FOR THE CALCULATION OF THESE DEBT MEASURES ARE ALSO PROVIDED IN THE REGULATIONS AT 34 CFR 668.7. UNDER THE REGULATIONS, AN EDUCATIONAL PROGRAM THAT DOES NOT MEET AT LEAST ONE OF THE GAINFUL EMPLOYMENT DEBT MEASURE THRESHOLDS IS CONSIDERED TO BE A "FAILING PROGRAM" AND THE INSTITUTION MUST TAKE CERTAIN REQUIRED ACTIONS TO INFORM ITS STUDENTS AND PROSPECTIVE STUDENTS OF THAT FAILURE. IF AN EDUCATIONAL PROGRAM IS A FAILING PROGRAM FOR THREE OUT OF FOUR YEARS, THE PROGRAM LOSES ITS FEDERAL STUDENT AID ELIGIBILITY.

AS NOTED, BECAUSE THESE FY 2011 INFORMATIONAL DEBT MEASURES ARE FOR INFORMATIONAL PURPOSES ONLY, NONE OF THE PROGRAM ELIGIBILITY DETERMINATIONS DISCUSSED ABOVE WILL APPLY. THEREFORE, THESE INFORMATIONAL DEBT MEASURES ARE NOT BE SUBJECT TO ADJUSTMENT THROUGH A CHALLENGE PROCESS THAT WILL BE AVAILABLE FOR THE OFFICIAL
FY 2012 DEBT MEASURES, WHICH WILL BE RELEASED IN 2013, AND FOR DEBT MEASURES RELEASED IN SUBSEQUENT YEARS.

WE DID NOT CALCULATE INFORMATIONAL DEBT MEASURES FOR PROGRAMS WHERE, AFTER EXCLUSIONS, 30 OR FEWER STUDENTS IN THE 2007 AND 2008 FEDERAL FISCAL YEARS, ENTERED REPAYMENT ON THEIR FEDERAL STUDENT LOANS FOR THE REPAYMENT RATE, OR COMPLETED THE PROGRAM FOR THE DEBT-TO-EARNINGS RATIOS. FOR THOSE PROGRAMS, 'N/A' WILL BE DISPLAYED FOR THE RELEVANT MEASURE.

ALSO, IN YOUR SAIG MAILBOX, YOU WILL RECEIVE THE GAINFUL EMPLOYMENT DETAIL RECORD (GEDR), WHICH PROVIDES BACK-UP DETAIL FOR THE CALCULATION OF THE FY 2011 INFORMATIONAL DEBT MEASURES. REFER TO THE GE MANUAL AT HTTP://IFAP.ED.GOV/GAINFULEmploymentInfo/ FOR INSTRUCTIONS ON REVIEWING YOUR GEDR.

WE WILL CONTINUE TO POST INFORMATION AND UPDATES RELATED TO GAINFUL EMPLOYMENT ON THE GAINFUL EMPLOYMENT INFORMATION PAGE. YOU CAN ACCESS THIS PAGE BY CLICKING ON THE WORDS INFORMATION PAGE IN THE GAINFUL EMPLOYMENT BOX ON THE RIGHT HAND SIDE OF THE IFAP HOME PAGE, OR BY GOING DIRECTLY TO HTTP://IFAP.ED.GOV/GAINFULEmploymentInfo/.

IF YOU HAVE INQUIRIES REGARDING YOUR DEBT MEASURES, YOU CAN SUBMIT YOUR QUESTIONS VIA EMAIL TO OUR GE OPERATIONS TEAM AT GE.OPERATIONS@ED.GOV.

SINCERELY,

KATRINA TURNER
DIRECTOR, OPERATIONS PERFORMANCE DIVISION
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