

FINANCIAL RESPONSIBILITY OF ALL FRANKLIN PIERCE UNIVERSITY STUDENTS

When a student registers for courses at Franklin Pierce University, she/he agrees to the following:

PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at Franklin Pierce University or receive any service from Franklin Pierce University I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which Franklin Pierce University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule as outlined in the University catalogue: <http://www.franklinpierce.edu/academics/catalog/FranklinPierceCatalog1516.pdf>

I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

DELINQUENT ACCOUNT/COLLECTION

Financial Hold: I understand and agree that if I fail to pay my student account bill or any monies due and owing Franklin Pierce University by the scheduled due date, Franklin Pierce University will place a financial hold on my student account, preventing me from registering for future classes, requesting transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay my student account bill or any monies due and owing Franklin Pierce University by the scheduled due date that Franklin Pierce University will assess late payment and/or finance charges at the rate outlined in the University catalogue.

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing Franklin Pierce University by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Franklin Pierce University may refer my delinquent account to a collection agency. I further understand that I am responsible for paying the collection agency fee which may be based on a percentage at a maximum of 40% (forty percent) of my delinquent account, together with all costs and expenses, including reasonable attorney's fees, necessary for the collection of my delinquent account. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

COMMUNICATION

I understand and agree that Franklin Pierce University uses email as an official method of communication with me, and that therefore I am responsible for reading the emails I receive from Franklin Pierce University on a timely basis.

BILLING METHOD

I understand that Franklin Pierce University uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available via the student CampusWeb portal at the following URL: <https://campusweb.franklinpierce.edu/ics>

BILLING ERRORS

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Franklin Pierce University.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee as outlined in the University Catalogue.

WITHDRAWAL

If I decide to completely withdraw from Franklin Pierce University, I will follow the instructions outlined in the University Catalogue which I understand and agree are incorporated herein by reference.

STUDENT AGE

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by Franklin Pierce University are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities."